



GRINM Group Co., Ltd.

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Director Vladimir S. Komlev
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May 9, 2018

Dear Director, Corresponding Member Komlev,

My warmest congratulations to you on your assuming the director of Baikov Institute of Metallurgy and Materials Science (IMET). With your many years of splendid service to the profession, I'm sure IMET will enjoy continuous success.

Taking this opportunity, I'd like to update you about General Research Institute for Nonferrous Metals (GRINM) which, after the restructuring in Dec. 2017, was renamed as GRINM Group Co., Ltd.. GRINM Group operates in 3 business segments: innovation center, corporate entrepreneurship companies and financing. All the R&D activities are carried out in GRINM industrial research institute.

The cooperation between IMET and GRINM has already had a good start, and has been in pleasant relationship in the past years, I look forward to the sustained and favorable cooperation between our two organizations, and it is also my hope that our cooperative relationship will continue to broaden and deepen in the future.

My very best wishes to you,

Sincerely yours,

A handwritten signature in black ink, appearing to read 'S. Zhang', written in a cursive style.

Shaoming Zhang
Chairman of the Board, GRINM Group